

Dr. Michael Schwan

Assistant Professor
Macro-finance and Sustainability

University of Groningen
Faculty of Economics and Business
Department of Global Economics and Management
Nettelbosje 2
9747 AE Groningen
The Netherlands

Room 523
Phone: +31 50 36 33458
Email: m.p.schwan@rug.nl

Website: <https://www.rug.nl/staff/m.p.schwan/>

Employment

2024 – University of Groningen
Assistant Professor, Department of Global Economics and Management

2018 – 2023 University of Cologne
Senior Researcher, Cologne Center for Comparative Politics

2017 – 2018 University of Cologne
Executive Manager, Cologne Center for Comparative Politics

Other positions

2023 – Koelnmesse GmbH
Member of the Supervisory Board

Education

2014 – 2018 University of Cologne
PhD, Political Science (Dr. rer. pol.)

2011 – 2014 University of Cologne
Master of Arts, Political Science and Economic Geography

2007 – 2011 Philipps University Marburg
Bachelor of Arts, Political Science, Sociology and Economics

International experience

2022 American Council on Germany, New York City, NY, USA
DZ Bank Fellow on Transatlantic Business and Finance

2021 Johns Hopkins University, Washington, DC, USA
Research fellow, American-German Institute (AGI)

2017 Boston University, Boston, USA
Visiting Researcher, Frederick S. Pardee School of Global Studies

2009 University of Lucerne, Lucerne, Switzerland
ERASMUS, Faculty of Humanities and Social Sciences

Research Articles

- 2023 (07) “Bank Types, Inclusivity, and Payroll Protection Program Lending During Covid-19”, *Economic Development Quarterly*, 37(3), 277-97 (with M. Cassell and M. Schneiberg).
- 2022 (06) “Sparkassen revisited. The resiliency of German savings banks between globalization and crises”, in: Institute for Banking and Financial History (IBF), “Banking on the State”, *IBF Paper Series, Conference Papers 01-22*, 150-164 (with M. Cassell).
- 2021 (05) “Weathering the Storm. Financialization and German Savings Banks”, *New Political Economy*, 26(3), 422-438.
- (04) “Financialization of, not by the State. Exploring Changes in the Management of Public Debt and Assets across Europe”, *Review of International Political Economy*, 28(4), 820-842. (With C. Trampusch and F. Fastenrath)
- 2017 (03) “Where States and Markets Meet. The Financialisation of Sovereign Debt Management”, *New Political Economy*, 22(3), 273-293 (with F. Fastenrath and C. Trampusch).
- (02) “Which Roads lead to Wall Street? The Financialization of Regions in the European Union”, *Comparative European Politics*, 15(4), 661-683.
- 2014 (01) “Staatskapitalismus in NRW und Bayern. Der Aufstieg und Fall von WestLB und BayernLB“ [State capitalism in North Rhine-Westfalia and Bavaria. The rise and fall of WestLB and BayernLB], *Zeitschrift für Vergleichende Politikwissenschaft*, 8(2), 129-54 (with C. Trampusch and B. Linden).

Manuscripts

- 2024 (01) “Pushing for profits. New ownership and the corporate governance of non-financial firms in Europe.” *Revise and Resubmit*
- (02) “Taking care of business? The politics of the Paycheck Protection Program” (with M. Cassell and M. Schneiberg).
- (03) “Politics, policy, ecologies: Coevolution and inclusivity in small business lending and the Paycheck Protection Program during the COVID19 pandemic” (with M. Cassell and M. Schneiberg).
- (04) “Digitalization and emerging corporate networks in German industry” (with J. Horn and C. Trampusch).

Policy Papers

- 2023 (04) “ Außenhandel. Brüchige Kontinuität von Krisen und Abhängigkeiten“, *Bilanz 2022 – Ausblick 2023. Fakten & Argumente zur wirtschaftlichen Situation in der Krise*, Munich, Institut für sozial-ökologische Wirtschaftsforschung (isw).
- 2022 (03) “Stronger than ever? The EU's Recovery and Resilience Facility and the German economy”, *The EU Recovery and Resilience Programmes after Covid-19. Delivering the reconstruction, the EU needs?* Brussels, Transform! European Network for Alternative Thinking and Political Dialogue, 60-65.
- 2021 (02) “Money as a Substitute for a Plan. The fragile Recovery of the German Economy: short-term Prospects, long-term Challenges”, *Economic Anti-Crisis Measures of EU Member States after the Outbreak of Covid-19 in 2020*, Brussels, Transform! Europe, 109-121.
- (01) “Ein stabiles Fundament? Machen ungleich verteilte Einkommen und Vermögen das Finanzsystem instabil und krisenanfällig?”, Study commissioned by the parliamentary group THE LEFT in the German Bundestag, Berlin.

Current projects

- a) Bank ownership and regional political economy's response Covid-19
(with Prof. Mark Cassell, Kent State University and Prof. Marc Schneiberg, Reed College)
- b) Shareholder composition, nonfinancial firms and the rise of asset managers
- c) Inequality and instability in financial markets (*policy study prepared*)
- d) The political economy of Covid19 relief packages in Europe (*grant application in progress*)
- e) Financialization: the state of the art
- f) Public investment, state-owned enterprises and the green transition
- g) Digitalization, M&A and the reconfiguration of corporate networks in German industry
(with Prof. Christine Trampusch and Jonas Horn)

Invited Talks

- 2024 Hertie School of Governance, Berlin (*confirmed for April*)
John-F.-Kennedy Institute, Free University Berlin (*confirmed for April*)

Conferences

- 2023 American Political Science Association (APSA), Los Angeles, USA
European Group for Organizational Studies (EGOS), Cagliari, Italy
German Political Science Association (DVPW), Witten, Germany
- 2022 Federal Reserve Bank of Boston, virtual
Society for the Advancement of Socio-Economics (SASE), Amsterdam, the Netherlands
Council for European Studies (CES), Lisbon, Portugal
German Political Science Association (DVPW), Berlin, Germany
German Political Science Association (DVPW), Burghausen, Germany
- 2021 Society for the Advancement of Socio-Economics (SASE), virtual
Leibniz Institute for Financial Research (SAFE), virtual
- 2020 *-no conference participations due to the Covid-19 pandemic-*
- 2019 Max Planck Institute for the Study of Societies (MPIfG), Cologne, Germany
DFG Network „The Politics of Money”, Cologne, Germany
Cologne Center for Comparative Politics (CCCP), Cologne, Germany
Council for European Studies (CES), Madrid, Spain
European Consortium for Political Research (ECPR), Mons, Belgium
Swiss Political Science Association (SVPW), Zurich, Switzerland
- 2018 Cologne Center for Comparative Politics (CCCP), Cologne, Germany
Global Network on Financial Geography (FINGEO), Brussels, Belgium
- 2016 Council for European Studies (CES), Philadelphia, USA
- 2015 German Political Science Association (DVPW), Duisburg, Germany
Council for European Studies (CES), Paris, France
- 2014 German Political Science Association (DVPW), Dusseldorf, Germany

Teaching

PhD	Comparative Political Economy, Seminar <i>ISM International School of Management, Summer 2022</i>
MA	Comparative Political Economy: Theories and Methods, Lecture <i>University of Cologne, Summer 2019, 2020, 2021, 2022, 2023</i> International Political Economy, Seminar <i>Jacobs University and University of Bremen, Bremen, Summer 2020, 2021, 2022, 2023</i> Introduction to Political Economy, Seminar <i>University of Groningen, 2024</i> Models of Capitalism, Seminar <i>University of Cologne, Winter 2018-19</i> The Political Economy of the USA, Seminar <i>University of Cologne, Summer 2018</i>
BA	Introduction to Comparative Political Economy, Seminar <i>Cologne School of Journalism, Summer 2017</i> The Political Economy of Germany, Seminar <i>University of Cologne, Winter 2019-20, Summer 2018, 2021, 2022, 2023</i> The Rise of Finance, Seminar <i>University of Cologne, Summer 2016</i>
	Supervision of 50+ Bachelor and Master theses since 2018

Reviewer

Cambridge Journal of Economics; Competition & Change; German Politics; Max Planck Discussion Paper Series (MPIfG); New Political Economy; Review for International Political Economy; Socio-Economic Review; Springer Economics; Volkswagen Foundation

Grants and Awards

2022	American Council on Germany (ACG) Research Fellowship (~€10,000) German Academic Exchange Service (DAAD) Conference travel grant, Council for European Studies, Lisbon (~€1,100)
2021	American-German Institute (AGI) Research fellowship (~€7,000) ECONtribute DFG Cluster of Excellence, Bonn and Cologne Research grant for data acquisition (~€12,000) ECONtribute DFG Cluster of Excellence, Bonn and Cologne Selten Seeding Grant for early career researchers (€5,000)
2019	University of Cologne, Faculty of Management, Economics and Social Sciences Young scholars teaching award (€2,000)
2014 – 2018	University of Cologne, Cologne Graduate School (CGS) Full graduate scholarship (PhD) (€46,000)
2017	University of Cologne IpaK mobility grant, Boston University (~€2,900) German Academic Exchange Service (DAAD) Mobility grant, Boston University (declined)
2016	Council for European Studies EIGPE young scholars best paper award 2016 German Academic Exchange Service (DAAD) Conference travel grant, Council for European Studies, Philadelphia (~€1,000)
2009 – 2014	Federal Ministry of Education and Research Scholarship of excellence for BA and MA students (€54,000)

Services to the profession (select)

2023	University of Cologne, Faculty of Management, Economics and Social Sciences Member of the selection committee, <i>W3 Political Science</i>
2021	University of Cologne, Faculty of Management, Economics and Social Sciences Member of the selection committee, <i>W2 Methods of Comparative Political Research</i>
2020	University of Cologne, Faculty of Management, Economics and Social Sciences Member of the selection committee, <i>W2/W3 Political Economy</i>
2019 – 2023	University of Cologne, Faculty of Management, Economics and Social Sciences Member of the Faculty Council (Engere Fakultät)
2019	University of Cologne, Faculty of Management, Economics and Social Sciences Member of the selection committee, <i>W1 (IT) Empirical Democratic Theory</i>
2016 – 2017	University of Cologne, Albertus Magnus Graduate Center PhD representative of the Faculty of Management, Economics and Social Sciences

Research interests

Models of capitalism/Growth Models; financialization; corporate governance; digitalization in finance and manufacturing; spatial inequalities; regional economic governance; alternative banking; country and regional expertise: Germany, USA, (Italy and the EU).

Academic interests

Policy areas: economic policy, fiscal policy, industrial policy, monetary policy; Theory: democracy, elite theory, hegemony, state theory; Institutional change: business and labor power; Political Systems: EU, Germany, Italy, United States; Economy and finance: financial systems, imbalances, income and wealth distribution, regional integration, urban and rural development.

Voluntary work, community outreach (select)

More than fifteen years of experience in curating, organizing and teaching events, panels, workshops, lecture series and film screenings on urban and youth culture (dance, music, film and history). Successful grant applications and collaborations on the local and state level with e.g. KFZ Marburg, OT Werkstattstraße Köln-Nippes, LAG Tanz NRW, RheinEnergie Stiftung, SK Stiftung Kultur, Skulptur.Projekte Münster, Deutsche Sporthochschule Köln (German Sports University), Hochschule für Musik und Tanz Köln (HfMT) (Cologne University of Music and Dance), Filmclub 813, (...)

Skills

Software: Audacity, Gimp, Inkscape, MS Office, R
Languages: German (native), English (C2), Italian (B2)

Referees

Prof. Mark K. Cassell

-Professor of Political Science-
Director, Washington Program in National Issues (WPNI)
Kent State University
mcassell@kent.edu

Prof. Dr. Martin Höpner

-Research Group Leader of the Research Group on the
Political Economy of European Integration-
Max Planck Institute for the Study of Societies
martin.hoepner@mpifg.de

Prof. Dr. Andreas Nölke

-Professor of Political Science with focus on International Relations
and International Political Economy-
Goethe University Frankfurt
a.noelke@soz.uni-frankfurt.de

Prof. Dr. Waltraud Schelkle

- Joint Chair for European Public Policy-
European University Institute (EUI)
Department of Political and Social Sciences &
Robert Schuman Centre for Advanced Studies
waltraud.schelkle@eui.eu

Prof. Dr. Christine Trampusch

-Professor of International Comparative Political Economy and Economic Sociology-
University of Cologne
Cologne Center for Comparative Politics
christine.trampusch@uni-koeln.de