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RESPONSIBLE MANAGEMENT OF INNOVATION IN BUSINESS

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ABSTRACT

This chapter explores the concept and practice of responsible management of innovation. Responsible innovation is a key response to the grand challenges faced by society, helping to develop innovations with society in mind, and limit any unintended consequences. Responsible managers with influence over innovations need knowledge and understanding of how responsible innovation applies to their roles and how as individuals they can manage innovation responsibly. While the application of responsible innovation to these contexts faces a number of practical and conceptual challenges, this chapter will focus on the contribution and potential of responsible management of innovation processes to provide economic and societal benefits. This chapter explores these issues through the perspective of individual managers, at the level of the organisation and finally at the level of the innovation system.

KEYWORDS: Responsible innovation; Sustainable innovation; Responsible innovation management.